

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2013

	<u>Quarter ended</u>		<u>Year ended</u>	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	RM'000	RM'000	RM'000	RM'000
Revenue	197,434	205,429	834,222	797,523
Cost of sales	<u>(134,247)</u>	<u>(143,511)</u>	<u>(568,185)</u>	<u>(545,989)</u>
Gross profit	63,187	61,918	266,037	251,534
Other income	1,712	1,614	5,530	5,209
Distribution expenses	(11,546)	(11,374)	(42,410)	(37,712)
Selling and administrative expenses	(17,042)	(13,908)	(83,961)	(81,965)
Profit before tax	<u>36,311</u>	<u>38,250</u>	<u>145,196</u>	<u>137,066</u>
Income tax expense				
- Current tax	(4,397)	(9,308)	(37,029)	(35,279)
- Deferred tax	(3,008)	(2,747)	856	(2,079)
Profit net of tax for the period	<u>28,906</u>	<u>26,195</u>	<u>109,023</u>	<u>99,708</u>
Earnings per ordinary share (sen)	<u>17.58</u>	<u>15.94</u>	<u>66.32</u>	<u>60.65</u>

The Consolidated Income Statement should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2012.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2013

	Quarter ended		Year ended	
	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Audited)
	RM'000	RM'000	RM'000	RM'000
Profit net of tax for the period	28,906	26,195	109,023	99,708
Foreign currency translation	101	43	59	51
Total comprehensive income for the period	<u>29,007</u>	<u>26,238</u>	<u>109,082</u>	<u>99,759</u>
Total comprehensive income attributable to owners of the parent	<u>29,007</u>	<u>26,238</u>	<u>109,082</u>	<u>99,759</u>

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2012.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013

	As at 31.12.2013 (Unaudited)	As at 31.12.2012 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	71,583	77,205
Intangible asset	4,782	4,782
Deferred tax asset	4,832	3,972
	81,197	85,959
Current assets		
Inventories	64,651	68,019
Trade and other receivables	30,209	31,755
Cash and cash equivalents	152,883	148,855
	247,743	248,629
TOTAL ASSETS	328,940	334,588
EQUITY AND LIABILITIES		
Equity		
Share capital	164,386	164,386
Share premium	685	685
Other reserves	1,506	1,447
Retained earnings	67,734	61,453
Total equity attributable to owners of the parent	234,311	227,971
Non-current liability		
Deferred tax liabilities	30	26
Current liabilities		
Trade and other payables	86,470	98,246
Current tax payable	8,129	8,345
	94,599	106,591
Total liabilities	94,629	106,617
TOTAL EQUITY AND LIABILITIES	328,940	334,588
Net Assets per share (RM)	1.43	1.39

The Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2012.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2013**

	<----- Attributable to equity holders of the Company ----->					
	<----- Non-distributable ----->				Distributable	
	Share Capital	Share Premium	Capital Redemption Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2013	164,386	685	1,365	82	61,453	227,971
Total comprehensive income for the financial period	-	-	-	59	109,023	109,082
Dividends on ordinary shares	-	-	-	-	(102,742)	(102,742)
At 31 December 2013	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>141</u>	<u>67,734</u>	<u>234,311</u>
At 1 January 2012	164,386	685	1,365	31	25,855	192,322
Total comprehensive income for the financial period	-	-	-	51	99,708	99,759
Dividends on ordinary shares	-	-	-	-	(64,110)	(64,110)
At 31 December 2012	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>82</u>	<u>61,453</u>	<u>227,971</u>

The Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2012.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2013

	Year ended	
	31.12.2013	31.12.2012
	RM'000	RM'000
	(Unaudited)	(Audited)
Cash flows from operating activities		
Profit before tax	145,196	137,066
Adjustments for:		
Property, plant and equipment		
- Depreciation	7,802	8,335
- Gain on disposal	(291)	(60)
- Written off	34	18
Interest income	(5,112)	(4,976)
Impairment loss on trade receivables	20	240
Allowance for inventory obsolesces	1,677	2,286
Unrealised foreign exchange gain /(loss)	29	(104)
Operating profit before working capital changes	149,355	142,805
Decrease/(Increase) in receivables	2,758	(8,921)
Decrease/(Increase) in inventories	1,691	(1,793)
Decrease in payables	(5,142)	(5,966)
Cash generated from operations	148,662	126,125
Tax paid	(37,245)	(35,220)
Net cash generated from operating activities	111,417	90,905
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,212)	(4,423)
Proceeds from disposal of equipment	300	70
Interest received	5,112	4,976
Net cash generated from investing activities	3,200	623
Cash flows from financing activities		
Dividends paid	(102,742)	(64,110)
Repayment to related companies	(4,551)	(5,615)
(Repayment to)/Payments made on behalf by penultimate holding company	(3,384)	3,780
Net cash used in financing activities	(110,677)	(65,945)
Net increase in cash and cash equivalents	3,940	25,583
Effects of foreign exchange rate changes	88	71
Cash and cash equivalents at beginning of year	148,855	123,201
Cash and cash equivalents at 31 December	152,883	148,855

The Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2012.